



Brian Willcox  
Vice President

## **Seminole Office Solutions Informs Business Owners of New Section 179 Tax Deduction Limits for 2024**

### *Leading MTSP Encourages Companies to Maximize Profits with Updated Tax Code Benefits*

LONGWOOD, FL – October 25, 2024 - Seminole Office Solutions, a leading managed technology services provider, is encouraging business owners to take advantage of the IRS Section 179 tax deduction, which provides significant savings on capital expenditures for 2024. This year, businesses can deduct up to \$1,220,000 on qualifying equipment purchases, including copiers, printers, IT infrastructure, managed software, cybersecurity solutions, phone systems, surveillance systems, and other essential business tools.

Under the Section 179 deduction, businesses can depreciate 100% of the cost of eligible equipment bought or financed, provided it's put into service before December 31, 2024. While Seminole Office Solutions does not offer financial advice, they did want to inform business owners to consult with their CPA to ensure they don't miss this opportunity to increase their profits before the end of the year.

Brian Willcox, Vice President at Seminole Office Solutions, stated, "Section 179 is an incredible opportunity for businesses looking to invest in their future. With political uncertainty surrounding tax policies in the coming years, it's essential for companies to capitalize on this

deduction while it's available. We're committed to sharing information that can help businesses thrive.

Whether or not a company chooses to work with us for office technology needs, we feel a duty to help our fellow business owners thrive by sharing information, resources, expertise or any other value we can offer."

Willcox emphasized that many businesses often delay capital investments until the end of the year, but Section 179 rewards those who plan ahead and reinvest in their operations. "While everyone is focused on finishing the year strong, it's worth taking a moment to assess which projects and upgrades can be made now to take advantage of this tax code," he added. "This deduction can instantly boost profitability by reducing tax liabilities, making it an easy win."

Seminole Office Solutions's core mission is to simplify technology and improve profitability for its clients and sharing this tax benefit aligns with that goal. "We strive to help our customers boost their profits in any way we can, usually through technology, but in this case, it's a simple financial strategy," said Willcox. "Business owners have enough on their plates. By taking a moment to plan for the future, they could see significant tax savings."

### **ABOUT SEMINOLE OFFICE SOLUTIONS**

Celebrating 40 years of innovation and service, Seminole Office Solutions stands as a leading Managed Technology Services Provider (MTSP) dedicated to enhancing efficiency, productivity, and security for local businesses across various industries since its establishment in 1984. Committed to proactive adaptation to emerging client needs, Seminole offers a diverse range of solutions, from managed IT services, cloud, security and VoIP phone solutions via their MSP division, dba SemTech IT Solutions, to business process automation solutions and imaging and print hardware. With a focus on helping clients succeed, Seminole remains an independent, forward-thinking provider poised to meet the evolving technological demands of Central Florida's businesses for years to come. To learn more about our products, solutions, and support please contact Seminole Office Solutions at 407-830-7950 or visit [www.sosfla.com](http://www.sosfla.com), SemTech IT Solutions at 407-830-1434 or visit [www.semtechit.com](http://www.semtechit.com).